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**ROCHE BAY PUBLIC
LIMITED COMPANY**

SUPPL

**Unaudited Financial Statements
for the three months ending 30 June 2007
for the first quarter of Fiscal Year 2008**

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ROCHE BAY PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60527

PROFIT AND LOSS ACCOUNT**For the three months ended 30 June 2007**

	30 June 2007	30 June 2006
	\$	\$
Income	<u>235,464</u>	<u>9,403</u>
Interest Received	1,694	9,403
Other Income - AEI Joint Venture Fees	233,770	-
Expenditure	<u>3,128,102</u>	<u>583,730</u>
Administrative Fees	3,118,840	311,665
Professional fees and Commissions	9,262	272,065
	<u> </u>	<u> </u>
Loss for the period	(2,892,638)	(574,327)
Accumulated Loss at 1 April 2007	(3,403,550)	(1,764,250)
Accumulated Loss at 30 June 2007	<u><u>\$ (6,296,188)</u></u>	<u><u>\$ (2,338,577)</u></u>

ROCHE BAY PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60527

BALANCE SHEET

As at 30 June 2007

	30 June 2007	30 June 2006
	\$	\$
Fixed Assets		
Mining Properties	6,415,540	4,833,539
Other Fixed Property	170,284	40,802
Total Fixed Assets	<u>6,585,824</u>	<u>4,874,341</u>
Current Assets		
Cash at Bank	199,686	1,993,757
Receivables	51,534	160,158
Total Current Assets	251,220	2,153,915
Current Liabilities		
Account Payables	(677,634)	(403,094)
Total Assets less Current Liabilities	7,514,678	7,431,350
Creditors: amounts falling due after more than one year	<u>-</u>	<u>(310,920)</u>
Total Net Assets	\$ 6,159,410	\$ 6,314,242
	<u><u> </u></u>	<u><u> </u></u>
Capital and Reserves		
Called up Share Capital	72,156	66,686
Share Premium Account	12,383,442	8,586,133
Profit and Loss account	<u>(6,296,188)</u>	<u>(2,338,577)</u>
Total Shareholders' Funds	\$ 6,159,410	\$ 6,314,242
	<u><u> </u></u>	<u><u> </u></u>

ROCHE BAY PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60527

FUNDS FLOW STATEMENT

For the three months ended 30 June 2007

	30 June 2007	30 June 2006
	\$	\$
Opening Bank Balance	164,636	-
Closing Bank Balance	199,685	1,993,757
Increase Bank Balance for the period	<u>\$ 35,049</u>	<u>\$ 1,993,757</u>
Made up as follows:		
Source of Funds		
Net Loss Per Accounts	(2,892,638)	(632,191)
Reverse Expense not affecting the flow of funds - depreciation	6,971	-
	<u>(2,885,667)</u>	<u>(632,191)</u>
Shares Issued for services	3,265,916	
Shares Issued for Cash	-	3,146,849
Source of Funds	<u>\$ 380,249</u>	<u>\$ 2,514,658</u>

Application of Funds

Increase in Fixed Assets

Mining Leases Paid	4,117	-
Mining Exploration Capitalised	92,576	-
Immovable property acquired	-	40,802

Decrease in Accounts Payable	245,570	319,941
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Increase in Accounts Receivable	2,937	160,158
	<u>\$ 345,200</u>	<u>\$ 520,901</u>

Total Source of Funds	380,249	2,514,658
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Total Application of Funds	345,200	520,901
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Change in Bank Balance as above	<u>\$ 35,049</u>	<u>\$ 1,993,757</u>
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END